## UNDERSTANDING WHAT A SALE IS

#### **DEFINITION OF A SALE:**

A Sale is that thing that <u>Automatically</u> happens when the Benefits to be obtained, <u>as they are Perceived by the Buyer</u>, become larger than the price the Buyer perceives he will have to pay.

## AMPLIFICATION:

- 1. People don't buy Features of an item ... they only buy <u>the Benefits</u> that the Features can do for them.
- 2. To cause the Sale to happen, <u>the Benefits must be Perceived by the Buyer and must be seen to be valuable to him.</u>
  - 2.1 The "Truth" of the Benefits existence does not matter ... for if the Benefits are valuable, and the Buyer cannot perceive them or cannot perceive their Value to him,

## NO SALE CAN OCCUR.

2.2 You have to find out what the Buyer wants in Benefits ... and find a way to show them to him ... and if you can't show the Benefits the Buyer perceives he wants,

#### NO SALE CAN OCCUR

### NO MATTER WHAT THE PRICE.

2.3 When the Benefits sold are "Real," we call the person selling them a Salesman ...

when the Benefits sold are merely perceived and not real ... we call the

person selling them a "Con Man."

3. The Price can be paid in many different "currencies" ... or a mixture of them.

# Some of those Currencies are:

- 1. Money
- 2. Time
- 3. Effort
- 4. Ego Strokes
- 5. Publicity
- 6. Love
- 7. Security
- 4. Thus, a Salesman is that person who can perceive the Benefits that the Buyer wants and communicate the Value of the Benefits to Buyers ... **Over and Over**.

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